

# STAVATTI™

# STAVATTI CORPORATE NEWS RELEASE

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**3 February 2005  
Kihei, HI**

STAVATTI HEAVY INDUSTRIES, LTD. was incorporated on Wednesday, February 2nd in the Great State of Hawaii. STAVATTI HEAVY INDUSTRIES, LTD., referred to by the acronym "SHI," was established by nine founding shareholders, five of whom served as incorporators. The initial registered office at which SHI was incorporated is 1819 South Kihei Road, Suite B-111, Kihei, HI 96753 on the Island of Maui. Santiago S. Navarro serves as SHI's registered agent and Christopher R. Beskar serves as SHI's as principal incorporator and majority shareholder.

SHI is a diversified aerospace defense heavy industrial manufacturing concern. An American owned "C" corporation, the purpose of SHI is to design, develop, manufacture and market durable goods, including aerospace vehicles and defense systems, for military, commercial and private sector customers through wholly owned and affiliated divisions and subsidiaries. The SHI organizational structure will enable the development and manufacture aerospace and defense products/systems as Joint Venture Enterprises (JVEs) between divisions of SHI and Strategic Partners of private, public (government) and/or institutional type. SHI will serve as a flexible entity which will permit the creation of a wide variety of products, the development of which may be funded by a variety of strategic partners who may individually maintain joint ownership of those programs in which they invest.

Serving as an amalgamated, aerospace defense holding company modeled after the successful heavy industrial concerns of Japan, including Mitsubishi, Fuji and Kawasaki Heavy Industries, SHI is structured to achieve and benefit from mastery of the design and manufacture of products above and beyond fixed wing aircraft. Core SHI sector enterprises include:

**Military Aerospace  
Commercial Aerospace  
Private Aerospace  
Unmanned Aerospace  
Armament  
Shipyards**

**Powerplants  
Advanced Development  
Automotive  
Socageshew  
Subsidiary  
Legacy**

Principal Incorporator and majority shareholder Christopher R. Beskar assumed the role of acting CEO of SHI until such time that shareholders elect a SHI board of directors which in-turn elects core executive officers.

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**STAVATTI CORPORATE  
STAVATTI HEAVY INDUSTRIES, LTD.**

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