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NEWS RELEASE

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STAVATTI ENTERS INTO A STRATEGIC PARTNERSHIP WITH JUGOIMPORT-UTVA

Stavatti Aerospace Ltd. entered into an Agreement on Strategic Partnership and Long Term Business and Technical Cooperation with Jugolimport-SDPR J.P. and its sister company, aircraft manufacturer UTVA Avio Industrija d.o.o. on April 19th in Belgrade.

Key terms of the Agreement include:

- Joint reimagining, modification, upgrade, certification, and production of aircraft developed and produced by UTVA and other local aircraft manufacturers connected to Jugolimport/UTVA
- Joint development and production of new Stavatti aircraft, powerplants, and aircraft systems
- Aircraft, airframe structure, aircraft subsystem, powerplant, and component production for Stavatti and Stavatti aircraft at the UTVA production plant

Under this agreement, Stavatti will serve as a production partner capable of producing aircraft, airframe structures, aircraft components, systems, and powerplants from both the 925,000 sq. ft. UTVA aircraft factory in Pancevo, Serbia, as well as the related aerospace-defense manufacturing facilities of Jugolimport-SDPR. In so doing, this agreement provides both the capabilities and capacity for Stavatti Aerospace Ltd. and its sister company, Stavatti Industries Ltd., to immediately expand into development, production, and global marketing of a wide range of related aerospace defense systems including airframe structures, actuators, landing gear systems, tires and brakes, ejection seats, powerplants, rockets and missiles, artillery systems, tanks and armored vehicles, small arms, ammunition, defense infrastructure, and comprehensive systems support and training.

Founded in 1949, Jugolimport-SDPR is a Serbian Defense & Industrial Complex integrator responsible for developing, producing, and trading combat systems and defense equipment for regional and global customers.

Founded in 1937, UTVA has produced over 900 aircraft including the Trojka, 212, 213, Aero-3, Utva 56, Utva 60, Utva 65, Utva 66, Utva 75 and Lasta 95. UTVA also produced major airframe structures and assemblies for the J-22 Orao and the G-4 Galeb. UTVA is ISO 9001 Certified and was certified by Boeing in 1990 as an airframe parts and assemblies manufacturer responsible for producing machined and sheet metal aircraft parts, tools, and assemblies, including slats, wing tips, cargo doors, and floor supports for 737, 747 and 757 commercial airliners.

Stavatti Aerospace Ltd is an innovative aerospace defense enterprise focused on the design, development, and production of next generation aerospace vehicles. Stavatti Aerospace Ltd is a privately held American Corporation with a CAGE Code of 7C5S4.

Media Contacts

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