



## NEWS RELEASE

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### **STAVATTI AND JUGOIMPORT ENTER INTO NEW AIRCRAFT DEVELOPMENT AGREEMENT**

Stavatti Aerospace Ltd. and Jugoimport-SDPR J.P. entered into an Agreement today to develop and produce a new single engine aircraft. This aircraft will be produced at the UTVA aircraft factory in Pancevo, Serbia and exported worldwide.

This Agreement is the first Addendum to the Agreement on Strategic Partnership and Long Term Business and Technical Cooperation that was entered into on April 19th. The Agreement was signed by Christopher Beskar for Stavatti and Aleksandar Lijakovic for Jugoimport-SDPR in Belgrade.

Founded in 1949, Jugoimport-SDPR is a Serbian Defense & Industrial Complex integrator responsible for developing, producing, and trading combat systems and defense equipment for regional and global customers.

Founded in 1937, UTVA has produced over 900 aircraft including the Trojka, 212, 213, Aero-3, Utva 56, Utva 60, Utva 65, Utva 66, Utva 75 and Lasta 95. UTVA also produced major airframe structures and assemblies for the J-22 Orao and the G-4 Galeb. UTVA is ISO 9001 Certified and was certified by Boeing in 1990 as an airframe parts and assemblies manufacturer responsible for producing machined and sheet metal aircraft parts, tools, and assemblies, including slats, wing tips, cargo doors, and floor supports for 737, 747 and 757 commercial airliners.

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Stavatti Aerospace Ltd is an innovative aerospace defense enterprise focused on the design, development, and production of next generation aerospace vehicles. Stavatti Aerospace Ltd is a privately held American Corporation with a CAGE Code of 7C5S4.

#### **Media Contacts**

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