Stavatti Debt Compared with Other Aerospace Primes
3 April 2026

As of 3 April 2026, Stavatti Aerospace Ltd maintains an exceptionally lean capital structure with total accounts payable of only $3,570,811 of which just $329,112 represents secured liens. This minimal debt load under $3.6 million overall stands in stark contrast to the $ billions carried by established aerospace and defense peers. It underscores Stavatti's disciplined approach as a next generation military aircraft manufacturer. Compounding this financial strength is the company's outright 100 percent ownership of its primary production facility at 9400 Porter Road, Niagara Falls, New York 14304. This 19.52 acre airside site at Niagara Falls International Airport encompasses over 173,000 square feet of improvements. An independent appraisal by Airport and Aviation Appraisals, Incorporated values this asset at $70.3 million in its "As Completed" condition as of May 2022. This value easily exceeds Stavatti's entire debt position by more than 200 times and directly refutes any claims of eviction or non-ownership.

Further enhancing Stavatti's position is its robust intellectual property portfolio, which has matured significantly since the 2019 pre-money valuation of $336.7 million prepared by CPA Forensics Plus, Inc. That assessment recognized the company's design, engineering, strategic partnerships, and initial patents. Since then, Stavatti has secured additional United States design patents for the SM-31 Stiletto supersonic trainer and light fighter (US D887949 S), the SM-100 Transport and firebomber (US D1003804 S), the SM-920 commercial airliner (US D1116977 S), and the SM-150 sportplane, along with comprehensive CAD, FEA, and CFD engineering data sets.

When combined with the owned Niagara Falls facility and the company's forward looking 15B Business Plan, which projects production of more than 120,800 aircraft generating over $1.5 trillion in revenues and $403 billion in net earnings over the next 25 years, the updated conservative enterprise value now exceeds $500 million to $1 billion or more. This valuation trajectory mirrors the early stage IP driven growth seen in companies such as Google and SpaceX, where proprietary technology and scalable designs commanded rapid multi billion dollar pre revenue valuations once prototypes and market potential were demonstrated. Stavatti's patented next generation aircraft family thus represents high upside optionality in a high barrier industry, positioning the company for substantial value creation with virtually no leverage risk.

In this context, Stavatti's debt remains negligible, less than 1 percent of its current valuation, while delivering a debt-to-value ratio dramatically lower than industry leaders. The following comparison illustrates the scale:

Company	Total Debt (Approx)	Debt Relative to Stavatti
Boeing	~$54 Billion	15,000 x higher
Lockheed Martin	~$20.5 Billion	5,700 x higher
Northrop Grumman	~$17 Billion	4,800 x higher
Airbus	~$12 Billion	3,400 x higher
Textron (Cessna)	~$3.9 Billion	1,100 x higher
Saab	~$1.6 Billion	450 x higher
Dassault Aviation	~$0.24 Billion	67 x higher
Stavatti	~$3.57 Million	

As a military and civil aircraft manufacturer, Stavatti operates with virtually no debt compared to its peers. With clear title to its key facility, a maturing patent protected IP portfolio, and a $1.5 trillion revenue pipeline grounded in proven designs, Stavatti is asset rich, debt light, and uniquely positioned for rapid low risk scaling. This directly counters any narrative of significant indebtedness or ownership concerns. Looking forward, Stavatti will retire all outstanding debt coinciding with next quarter earnings and stakeholder investments raised through its ongoing Regulation D Rule 506(c) offering. Full supporting documentation, including past year valuations, facility appraisal, USPTO patents, and 15B Business Plan, is available upon request.

NIAGARA FALLS
9400 Porter Road
Niagara Falls, NY
14304 USA

MAIL STOP
P.O. Box 3010
Niagara Falls, NY
14304 USA

MN TEL: 651-238-5369
NY TEL: 716-205-8396
email: aerospace@stavatti.com
https://www.stavatti.com

CAGE: 8GT89 • DDTC: M45748 • DDTC: K-8265 • UEI: GSJ9JXA9FEE4

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